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OFFICIAL RECORDS

EXHIBIT "A"

(Articles of Incorporation)

ARTICLES OF INCORPORATION
OF
OFFICIAL RECORDS

OCEAN REACH OWNERS ASSOCIATION, INC.
(a corporation not-for-profit)

FILED
55 OCT -1 AM 11:55
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

01: Name and Definitions

The name of this corporation shall be OCEAN REACH OWNERS ASSOCIATION, INC. All defined terms contained in these Articles shall have the same meanings as such terms are defined by the Declaration of Covenants and Restrictions for Ocean Reach recorded or to be recorded in the public records of Nassau County, Florida ("Declaration").

02: Principle Office

The location of the corporation's principal office and its mailing address shall be 2021 Art Museum Drive, Suite 210, Jacksonville, Florida 32207, or at such other place as may be established by resolution of the Association's Board of Directors from time to time.

03: Purposes

The general nature, objects and purposes of the Association are:

- A. To promote matters of common interest and concern of the Owners of the Property more particularly described in and defined in the Declaration.
- B. To own, maintain, repair and replace the Common Area, including, without limitation, the streets, street lights, landscaping, structures and other improvements located thereon, which are not otherwise publicly or privately owned.
- C. To cooperate with other associations responsible for administration of adjacent or contiguous properties in matters of interest to the Association and such other associations and to contribute to such common maintenance interests whether within or without the Property.

D. To provide, purchase, acquire, replace, improve, maintain, operate and repair such buildings, structures, landscaping, paving and equipment, and to provide such other services for the benefit of the members of the Association, as the Board of Directors in its discretion determines necessary, appropriate and/or convenient.

E. To operate without profit for the sole and exclusive benefit of its Members.

F. To perform all of the functions contemplated for the Association and undertaken by the Board of Directors pursuant to the terms and conditions of the Declaration.

04: General Powers

The general powers that the Association shall have are as follows:

A. To hold funds solely and exclusively for the benefit of the Members for purposes set forth in these Articles of Incorporation.

B. To promulgate and enforce rules, regulations, bylaws, covenants, restrictions and agreements to effectuate the purposes for which the Association is organized.

C. To delegate power or powers where such is deemed in the interest of the Association.

D. To purchase, lease, hold, sell, mortgage or otherwise acquire or dispose of real or personal property, to enter into, make, perform or carry out contracts of every kind with any person, firm, corporation or association; to do any and all acts necessary or expedient for carrying on any and all of the activities and pursuing any and all of the objects and purposes set forth in the Declaration and these Articles of Incorporation and not forbidden by the laws of the State of Florida.

E. To fix assessments to be levied against all or any portion of the Property to defray expenses and costs of effectuating the objects and purposes of the Association and to create reasonable reserves for such expenditures and to authorize its Board of Directors to enter into agreements with other property owner's associations or maintenance entities for the collection of such assessments.

F. To charge recipients for services rendered by the Association and the users of the association property where such is deemed appropriate by the Board of Directors of the Association and permitted by the Declaration.

G. To pay taxes and other charges, if any, from time to time, on or against property owned, accepted or maintained by the Association.

H. To borrow money and, from time to time, to make, accept, endorse, execute and issue debentures, promissory notes or other obligations of the Association for monies borrowed, or in payment for property acquired, or for any of the other purposes of the Association and to secure the payment of such obligations by mortgage, pledge or other instrument of trust, or by lien upon, assignment of or agreement in regard to all or any part of the property rights or privileges of the Association wherever situated.

I. To merge with any other association which may perform similar functions located within the same general vicinity of the Property.

J. In general, to have all powers conferred upon a corporation by the laws of the State of Florida, except as prohibited herein and by the terms and conditions set forth in the Declaration.

05: Members

The Members ("Members") shall consist of the Developer and all other Owners of Lots located within the Property. Membership in the Association is appurtenant to and inseparable from ownership of a Lot.

06: Voting and Assessments

A. The Association shall have two classes of voting membership as follows:

(1) Class A Members. The Class A Members shall be all Owners, with the exception of the Developer, who shall be entitled to one (1) vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members of the Association. However, the vote for any such Lot shall be exercised as the Owner's thereof shall determine, but in no event shall more than one vote be cast with respect to any Lot.

(2) Class B Members. The Class B Member shall be the Developer who shall be entitled to three (3) votes for each Lot owned. The Class B Membership shall cease and be converted to Class A Membership on the happening of either of the following events, whichever occurs earlier:

- (i) When the total votes outstanding in the Class A Membership equals the total votes outstanding in the Class B Membership; or
- (ii) On December 31 2003.

B. When one or more persons or entities holds an interest or interests in any Lot or other portion of the Property all such persons shall be Members and the vote(s) for such portions of the Property shall be exercised as they among themselves shall determine. The votes for any Lot, or other portion of the Property cannot be divided for any issue and must be voted as a whole, except where otherwise required under the provisions of these Articles, the Declaration or by law. The affirmative vote of a majority, except as otherwise provided herein, of the votes allocated to the Members cast at any meeting of the Members duly called at which a quorum is present, or cast by written ballot by a quorum of the membership, shall be binding upon the Members and the Association.

C. The Association will obtain funds with which to operate by assessment of its Members in accordance with the provisions of the Declaration, as supplemented by the provisions of the Articles and Bylaws of the Association relating thereto.

07: Board of Directors

A. The affairs of the Association shall be managed by a Board of Directors consisting of three (3) or five (5) Directors, as determined by the Board. Directors appointed by the Developer need not be Members of the Association and need not be residents of the State of Florida. Directors elected by the Class A Members shall be Members of the Association. For so long as the Class B Membership shall exist, the Developer shall have the right to appoint all of the Directors.

B. Elections shall be by plurality vote. At the first election of one or more of the members of the Board of Directors by the Class B Members, the term(s) of office of the elected Director(s) shall be established at one (1) year. Directors appointed by the Developer shall serve for terms of two (2) years each. Thereafter, as many Directors shall be elected and appointed, as the case may be, as there are regular terms of office of Directors expiring at such time.; and the term of each Director so elected or appointed shall be for two (2) years and thereafter until their successors are duly appointed or elected and qualified, or until removed from office with or without cause by the affirmative vote of a majority of the Members which elected or appointed them. In no

event can a Board member appointed by the Developer be removed except by action of the Developer. Any Director appointed by the Developer shall serve at the pleasure of the Developer, and may be removed from office, and a successor Director may be appointed at any time by the Developer.

C. The names and addresses of the members of the first Board of Directors who shall hold office until the first annual meeting of the Members and until their successors are elected or appointed and have qualified, are as follows:

William R. Howell, II
P.O. Box 60 - Ortega Station
Jacksonville, Florida 32210

Wirt A. Beard,
Jr. 3020 Hartley Road, Suite 200
Jacksonville, Fl. 32257

Michael Antonopoulos
2021 Art Museum Drive, Suite 210
Jacksonville, Florida 32207

08: Officers

A. The Officers of the Association shall be a President, a Secretary and a Treasurer and such other officers as the Board may from time to time by resolution create. Any two (2) or more offices may be held by the same person except the offices of President and Secretary. Officers shall be elected for one (1) year terms in accordance with the procedure set forth in the Bylaws. The names of the officers who are to manage the affairs of the Association until the first annual meeting of the Members and until their successors are duly elected and qualified are:

President	William R. Howell, II
Vice President	Wirt A. Beard Jr.
Secretary/Treasurer	Michael Antonopoulos

09: Corporate Existence

The Association shall have perpetual existence. These Articles shall become effective upon filing as prescribed by law.

10: Bylaws

The Board of Directors shall adopt Bylaws consistent with these Articles. Such Bylaws may be altered, amended or repealed by resolution of the Board of Directors.

11: Amendments to Articles of Incorporation and Bylaws

These Articles may be altered, amended or repealed upon the affirmative vote of Members holding not less than two-thirds (2/3) of the total votes allocated to the Members pursuant to these Articles.

12: Incorporator

The name and address of the Incorporator is as follows:

Michael Antonopoulos
2021 Art Museum Drive, Suite 210
Jacksonville, Florida 32207

13: Indemnification of Officers and Directors

A. To the extent allowed by law, the Association hereby indemnifies any Director or officer made a party or threatened to be made a party to any threatened, pending or completed action, suit or proceeding:

1. Whether civil, criminal, administrative or investigative, other than one by or in the right of the Association to procure a judgment in its favor, brought to impose a liability or penalty on such person for an act alleged to have been committed by such person in his capacity as a Director or officer of the Association or as a director, officer, employee or agent of any other corporation, partnership, joint venture, trust or other enterprise which he served at the request of the Association, against judgments, fines, amounts paid in settlement and reasonable expenses, including attorneys' fees actually and necessarily incurred as a result of such action, suit or proceeding or any appeal thereof, if such person acted in good faith in the reasonable belief that such action was in the best interests of the Association, and in criminal actions or proceedings without reasonable grounds for belief that such action was unlawful. The termination of any such action, suit or proceeding by judgment, order, settlement, conviction or a plea of nolo contendere or its equivalent shall not in itself create a presumption that any such Director or officer did not act in good faith in the reasonable belief that such action was in the best interest of the Association or that he had reasonable grounds for belief that such action was unlawful.

2. By or in the right of the Association to procure a judgment in its favor by reason of his being or having been a Director or officer of the Association, or by reason of his being or having been a director, officer, employee or agent of any other corporation, partnership, joint venture, trust or other enterprise which he served at the request of the Association, against the reasonable expenses including attorneys' fees actually and necessarily incurred by him in connection with the defense or settlement of such action, or in connection with an appeal therein if such person acted in good faith in the reasonable belief that such action was in the best interest of the Association. Such person shall not be entitled to Indemnification in relation to matters to which such person has been adjudged to have been guilty of gross negligence or misconduct in the performance of his duty to the Association unless, and only to the extent that, the court, administrative agency or investigative body before which such action, suit or proceeding is held shall determine upon application that, despite the adjudication of liability but in view of all circumstances of the case, such person is fairly and reasonably entitled to indemnification for such expenses which such tribunal shall deem proper.

B. The Board of Directors shall determine whether amounts for which a Director or officer seek indemnification were properly incurred and whether such Director or officer acted in good faith in a manner he reasonably believed to be in the best interests of the Association and whether, with respect to any criminal action or proceeding, he had no reasonable ground for belief that such action was unlawful. Such determination shall be made by the Board of Directors by a majority vote of a quorum consisting of Directors who were not parties to such action, suit or proceeding.

C. The foregoing rights of indemnification shall not be deemed to limit in any way the powers of the Association to indemnify under applicable law.

14: Transactions in which Officers are Interested

A. No contract or transaction between the Association and one or more of its Directors or officers, or between the Association and any other corporation, partnership, association or other organization in which one or more of its Directors or officers are Directors or officers, or in which they have a financial interest, shall be invalid, void or voidable solely for this reason or solely because the Director or officer is present at or participates in the meeting of the Board or committee thereof which authorizes the contract or transaction or solely because his or their votes are counted for such purpose. All such contracts or transactions shall, however, be fair and reasonable and upon terms reasonably comparable to those which could be obtained in arms-length transactions with unrelated entities. No Director or Officer of the Association shall incur liability by reason of the fact that he is or may be interested in any such contract or transaction.

B. Interested Directors may be counted in determining the presence of a quorum at a meeting of the Board of Directors or of a committee which authorized the contract or transaction.

15: Dissolution of the Association

A. Upon dissolution of the Association all of its assets remaining after provisions for creditors and payment of all costs and expenses of such dissolution shall be distributed in the following manner:

1. Dedication to any applicable municipal or other governmental authority of any property determined by the Board of Directors of the Association to be appropriate for such dedication and which the authority is willing to accept.

2. Remaining assets shall be distributed among the Members, subject to the limitation set forth below, each Member's share of the assets to be determined by multiplying such remaining assets by a fraction the numerator of which is all amounts assessed by the Association since its organization against the portion of Property which is owned by the Member at that time and the denominator of which is the total amount (excluding penalties and interest) assessed by the Association against all properties which at the time of dissolution are part of the Property. The year of dissolution shall count as a whole year for purposes of the preceding fractions.

B. The Association may be dissolved upon a resolution to that effect being approved by a majority of the Board of Directors and by Members holding not less than two-thirds (2/3) of the total votes allocated to the Members pursuant to the Articles. In the event of incorporation by annexation or otherwise of all or part of the Property by a political subdivision of the State of Florida, the Association may be dissolved in the manner set forth above.

C. In no event shall the Association be dissolved, and any attempt to do so shall be ineffective, unless and until maintenance responsibility for the storm water management system and discharge facilities located within the Property is assumed by an entity acceptable to the St. Johns River Water Management District, Florida Department of Environmental Protection or other governmental authority having jurisdiction pursuant to the requirements of Rule 40C- 42.027, Florida Administrative Code, or other administrative regulation of similar import.

16: Mergers and Consolidations

Subject to the provisions of the Declaration applicable to the Property and to the extent permitted by law, the Association may participate in mergers and consolidations with other nonprofit corporations organized for the same purposes provided that any such merger or consolidation shall be approved in the manner provided by

Chapter 617, Florida Statutes, as the same may be amended from time to time. For purposes of any vote of the Members required pursuant to said statutes, for so long as the Developer shall own any portion of the Property, any such merger or consolidation shall require the Developer's prior approval.

17: HUD / VA Approval

For so long as the Class B Membership shall exist the following actions will require the prior approval of the Federal Department of Housing and Urban Development ("HUD") Or the Veteran's Administration ("VA"): Annexation of additional properties (except as provided for in Sections 3.2 and 3.3 of the Declaration), mergers and consolidations, mortgaging of the Common Area, dedication of Common Area, dissolution of the Association and amendment of these Articles of Incorporation.

IN WITNESS WHEREOF, the Incorporator has hereto set his hand and seal this 27th day of September, 1996.

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Signed, sealed and delivered in the presence of:

[Signature]
Name printed: CHRIS FANDE

[Signature]
Michael Antonopoulos
Incorporator

[Signature]
Name printed: BONNIE KEDDINICK

STATE OF FLORIDA }
 } SS
COUNTY OF DUVAL }

The foregoing instrument was acknowledged before me this 27th day of September, 1996, by Michael Antonopoulos who is personally known to me.



KAREN DAEZ
My Commission CC557205
Expires Jun 26, 2000

Karen Daez
(Print Name Karen Daez)
NOTARY PUBLIC
State of Florida at Large
Commission # CC557205
My Commission Expires: 6/26/2000

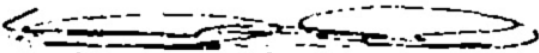
IN COMPLIANCE WITH SECTION 517.0501, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED:

OCEAN REACH OWNERS ASSOCIATION, INC., DESIRING TO ORGANIZE UNDER THE LAWS OF THE STATE OF FLORIDA WITH ITS PRINCIPAL PLACE OF BUSINESS AT 2021 ART MUSEUM DRIVE, SUITE 210 JACKSONVILLE, FLORIDA 32207, HAS NAMED MICHAEL ANTONOPOULOS WHOSE ADDRESS IS 2021 ART MUSEUM DRIVE, SUITE 210 JACKSONVILLE, FLORIDA 32207, AS ITS REGISTERED AGENT TO ACCEPT SERVICE OF PROCESS WITHIN THE STATE OF FLORIDA. SAID REGISTERED AGENT'S ADDRESS IS THE CORPORATION'S REGISTERED OFFICE.

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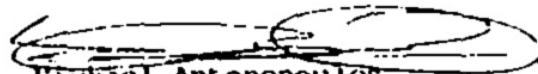
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OCEAN REACH OWNERS
ASSOCIATION, INC.

By 
Michael Antonopoulos
Incorporator

Dated: September 27, 1996

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE NAMED CORPORATION, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY AGREE TO ACT IN THIS CAPACITY, AND I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATIVE TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES.


Michael Antonopoulos
Registered Agent

Dated: September 27, 1996

FILED
96 OCT -1 AM 11:55
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

State of Florida

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OFFICIAL RECORDS



Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of OCEAN REACH OWNERS ASSOCIATION, INC., a Florida corporation, filed on October 1, 1996, as shown by the records of this office.

The document number of this corporation is N96000005046.

Given under my hand and the
Great Seal of the State of Florida,
at Tallahassee, the Capital, this the
First day of October, 1996



CR2FO22 (2-95)

Sandra H. Northman
Secretary of State